GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4294
ANSWERED ON:19.04.2002
INVESTMENT REGISTER OF COMPANIES
RAGHUNATH JHA

Will the Minister of FINANCE be pleased to state:

(a) whether large number of statutory corporations, Government companies etc. are not maintaining Investment Register as required in terms of para 10.11.1 of Civil Account Manual resulting in non-verification of investments made by them as brought out by the CAG in its Report 1 of 2000 (Civil) in para 8.15.4(i);

(b) if so, the action taken by the Government against those corporations, companies etc.;

(c) the details of the statutory corporations, Government companies, Co-operative banks, Co-operative Societies, International bodies etc. who have not maintained Investment Registers indicating the details of alleged investments made by them; and

(d) the steps taken by the Government to ensure maintenance of Investment Register by them?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (d): As per para 10.11.1 of the Civil Accounts Manual, PAOs in the Ministries are required to maintainthe Investment Registers for the Investments made by the Union Government, inter-alia, in Statutory Corporations,Public Sector Companies, other Joint Stock Companies, co-operative banks and Societies. Investment Registers in respectof investments made by Department of Economic Affairs are being maintained accordingly.